

**DEEPAN K. PARIKH B.Com.,F.C.A.**

**KISHORE A. PARIKH & CO.**  
**CHARTERED ACCOUNTANTS**

101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,  
Hindu Friends Society, Jogeshwari (E), Mumbai-400 060.

Tel. : 2837 4410

**AUDITOR'S REPORT**

We have examined the attached Balance Sheet of Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule as on 31<sup>st</sup> March 2020 and Income & Expenditure Account for the year ended on that date and report that :-

- I. In our opinion proper books of accounts, as required have been kept by the Shri Vile Parle Kelavani Mandal's Institute of Technology, Dhule so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such, there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
  - a. In the case of Balance Sheet the state of affairs of the institution as at 31<sup>st</sup> March 2020.
  - b. In the case of Income and Expenditure account of the institution for the year ended on that date.

For KISHORE A. PARIKH & CO.  
Chartered Accountants



Deepan Parikh  
Partner  
M. No. 46298  
UDIN: 20046298AAAAMO4336



Place: Mumbai  
Date: 18<sup>th</sup> Sept 2020

Shri Vile Parle Kelavani Mandal's SVKM's Institute of Technology, Dhule Balance Sheet as at 31st March, 2020							
FUNDS & LIABILITIES	Sch.	Amount (Rs.)	Amount (Rs.)	PROPERTY & ASSETS	Sch.	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	A			Immovable Properties (at Cost)	F		525,365,131.75
Other Earmarked Funds	B		98,046,651.45	Investments	G		
Secured Loan	C			Furniture, Fixtures & Equipments (at Cost)	H		55,922,445.58
Unsecured Loan	D			Advances To Employees	I		
Liabilities	E			To Shri Vile Parle Kelavani Mandal			
For Expenses & Projects		6,285,050.03		To Vendors			
For Advance to Shri Vile Parle Kelavani Mandal		626,238,462.62		To Others		3,731,134.70	
For Advances				Income Outstanding	J		3,731,134.70
For Rent and Deposits				Rent			
For Other Liabilities		1,259,253.46		Interest			
			633,782,766.11	Other Income		13,590,554.25	13,590,554.25
				Cash & Bank Balances	K		
				Cash Balance		27,770.00	
				Bank Balance in Savings Bank Account			
				Current Bank Account		6,277,655.14	6,305,425.14
				Income & Expenditure A/c.			
				Balance as per last Balance Sheet		54,343,467.52	
				Add: Deficit as per I&E Account		72,571,258.62	126,914,726.14
<b>Total</b>			<b>731,829,417.56</b>	<b>Total</b>			<b>731,829,417.56</b>

Place : Mumbai  
Date : 18th September, 2020

As per Report of even date  
**For Kishore A. Parikh & Co.**  
Chartered Accountants



*Deepan Parikh*

**Deepan Parikh**  
Partner  
Membership No. 46298

Shri Vile Parle Kelavani Mandal's SVKM's Institute of Technology, Dhule Income & Expenditure Account for the year ending 31st March, 2020							
EXPENDITURE	Sch.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch.	Amount (Rs.)	Amount (Rs.)
Expenditure in respect of properties	L			Tuition Fees and other Fees	R		45,203,845.00
Rates, Taxes, Cesses, etc.				Income from other Sources	S		
Repairs & Maintenance		762,178.32		Interest from Bank			
Insurance Premium		43,738.00		Miscellaneous Income		6,954.63	
Depreciation on immovable properties		47,033,425.14	47,839,341.46	Other Income		165,051.01	172,005.64
Establishment Expenses	M						
Legal & Professional Expenses	N		16,010.00				
Statutory Audit Fees			5,900.00				
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal				Deficit transferred to Balance Sheet			72,571,258.62
Interest to Banks/Institution	O		44,425.54				
Miscellaneous Expenses			72,002.82				
Depreciation on Movable assets	P		11,192,321.29				
Expenditures on Educational objects of TRUST	Q						
Employee Cost		43,455,347.60					
Administration & other Expenses		15,321,760.55	58,777,108.15				
<b>Total</b>			117,947,109.26	<b>Total</b>			117,947,109.26

Place : Mumbai  
Date : 18th September, 2020

As per Report of even date  
**For Kishore A. Parikh & Co.**  
Chartered Accountants



*Deepan Parikh*

**Deepan Parikh**  
Partner  
Membership No. 46298

**Shri Vile Parle Kelavani Mandal's  
Institute of Technology, Dhule**

Schedules to Balance Sheet as on 31.03.2020

**Other Earmarked Funds  
Schedule - B**

Sr.No	Particulars	Balance as on 01.04.2019	Additions/ Transfers during the year	Less utilised/ transfer	Balance as on 31.03.2020
1	Acc. Dep for Bldg & Properties	23,072,409.50	47,033,425.14	0.00	70,105,834.64
2	Acc Dep Equipment	5,084,317.44	4,582,977.19	0.00	9,667,294.63
3	Acc. Dep For F&F.	93,961.61	40,713.42	0.00	134,675.03
4	Acc. Dep Vehicles	238,635.46	93,196.82	0.00	331,832.28
5	Acc Dep Computers	3,126,288.40	6,024,926.62	0.00	9,151,215.02
6	Acc Dep Lib. Books	625,820.61	450,507.24	0.00	1,076,327.85
7	Development Fund	2,675,647.00	4,903,825.00	0.00	7,579,472.00
	<b>Total</b>	<b>34,917,080.02</b>	<b>63,129,571.43</b>	<b>0.00</b>	<b>98,046,651.45</b>

**Liabilities  
Schedule - E**

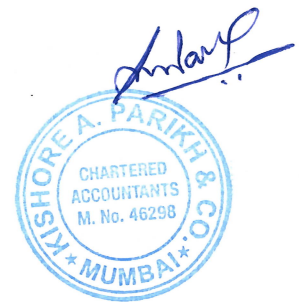
Sr.No	Particulars	Amount	Amount
1	<u>Expenses Payable</u>		
	Net Salary Payable	3,274,185.00	
	Provident Fund	99,467.48	
	Employees Pension	178,896.00	
	Profession Tax	13,750.00	
	Round Off Adjustment	2.55	3,566,301.03
2	Sundry Creditors		2,718,749.00
3	Shri Vile Parle Kelavani Mandal		626238462.62
4	<u>Other Liabilities</u>		
	Scholarship from Govt	616920.25	
	GST	6651.46	
	TDS	253,922.00	
	Grant - Unnat Bharat Abhiyan	36,233.00	
	Grant - Maharashtra State Aids		
	Control Society	3,745.00	
	University Exam Remuneration	48,317.00	
	Contract On A/c	293,464.75	1,259,253.46
	<b>Total</b>		<b>633,782,766.11</b>

**Immovable Properties (at Cost)  
Schedule - F**

Sr.No	Particulars	Amount
1	Building & Properties	525,365,131.75
	<b>Total</b>	<b>525,365,131.75</b>

**Furniture, Fixture & Equipments (at Cost)  
Schedule - H**

Sr.No	Particulars	Balance as on 01.04.2019	Additions/ Transfers during the year	Sales/Transfers/Others during the year	Balance as on 31.03.2020
1	Equipment	26,327,609.40	12,416,803.65	0.00	38,744,413.05
2	Furnitures & Fixture	442,096.71	59,000.00	0.00	501,096.71
3	Vehicles	859,947.58	0.00	0.00	859,947.58
4	Computers	6,331,262.12	6,840,445.64	0.00	13,171,707.76
5	Library Books	1,773,408.48	871,872.00	0.00	2,645,280.48
	<b>Total</b>	<b>35,734,324.29</b>	<b>20,188,121.29</b>	<b>0.00</b>	<b>55,922,445.58</b>



**Shri Vile Parle Kelavani Mandal's**  
**Institute of Technology, Dhule**

Schedules to Balance Sheet as on 31.03.2020

**Advances**  
**Schedule - I**

Sr.No	Particulars	Amount
1	Advance to Domestic Vendor	108,181.00
2	AICTE Affiliation Deposit	2,800,000.00
3	TDS Receivable (A.Y 2020-21)	11,529.81
4	Sundry Debtors	6,651.45
5	Prepaid Expenses	804,772.44
	<b>Total</b>	<b>3,731,134.70</b>

**Income Outstanding**  
**Schedule - J**

Sr.No	Particulars	Amount
1	Fees Receivable	13,590,554.25
	<b>Total</b>	<b>13,590,554.25</b>

**Cash & Bank Balance**  
**Schedule - K**

Sr.No	Particulars	Amount	Amount
1	Cash in hand		27,770.00
2	<u>Current Account</u>		
	Kotak Mahindra Bank	2520253.45	
	Shirpur People Co-Op	3,670,246.59	
	State Bank of India	87,155.10	6,277,655.14
	<b>Total</b>		<b>6,305,425.14</b>





**Shri Vile Parle Kelavani Mandal's  
Institute of Technology, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2020

**Legal & Professional Expenses  
Schedule - N**

Sr.No	Particulars	Amount
1	Legal & Professional Charges	5,470.00
2	Rating Charges	10,540.00
	<b>Total</b>	<b>16,010.00</b>

**Interest to Banks/Institution  
Schedule - O**

Sr.No	Particulars	Amount
1	Bank Charges	44,425.54
	<b>Total</b>	<b>44,425.54</b>

**Depreciation on Movable assets  
Schedule - P**

Sr.No	Particulars	Amount
1	Dep Equipment	4,582,977.19
2	Dep F&F	40,713.42
3	Dep Vehicles	93,196.82
4	Dep Computers	6,024,926.62
5	Dep Library Books	450,507.24
	<b>Total</b>	<b>11,192,321.29</b>

**Expenses on Educational Object of Trust  
Schedule - Q**

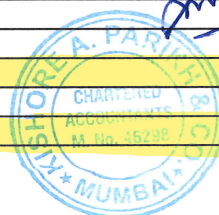
Sr.No	Particulars	Amount
1	<u>Salary &amp; Allowances</u>	
	<u>Salaries - Teaching</u>	
	Pay	33,078,592.05
	Car & Petrol Reimbursement	60,000.00
	Drivers Salary Reimbursement	120,000.00
	Contribution to PF	404,956.00
	<u>Salaries - Non Teaching</u>	
	Pay	9,198,515.39
	Leave Encashment	65,587.20
	Contribution to PF	414,402.00
	<u>Other Salary Exp</u>	
	Guest Lecture	7,000.00
	Hono. Visiting Faculty	38,000.00
	Staff Welfare	0.00
	Admin Charges PF	68,294.96
		43,455,347.60
2	<u>Student's Activities</u>	
	Student Activity Expenses	166,343.00
	Annual Day Expenses	354,800.00
	Extra Curricular Activity Sports	45,945.00
	Gymkhana & Sports Expenses	10,967.04
		578,055.04



**Shri Vile Parle Kelavani Mandal's  
Institute of Technology, Dhule**

**Schedules to Income & Expenditure Account as on 31.03.2020**

3	<u>Laboratory Expenses</u>		
	Gas Expenses	1,453.00	
	Laboratory Expenses	25,592.08	
	Chemicals Purchase	102,835.73	
	Glassware Purchase	110,985.13	
	Oils& Lubricants-Exp	1,497.00	
	Plasticware-Expenses	538.08	
	Lab Consumables-Expenses	110,077.97	352,978.99
4	<u>Accreditation &amp; Affiliation</u>		
	Affiliation Expenses	13,798.00	
	Affiliation Fees	237,000.00	250,798.00
5	Printing & Stationery		391,597.56
6	Repairs & Maintenance		151,959.02
7	Electricity Charges		2,505,502.00
8	Advertisement		1,263,772.46
9	Security Charges		838,368.96
10	Faculty Development Expenses		7,947.00
11	Membership Fees		66,300.00
12	Admission Expenses		66,247.00
13	Examination charges		62,435.00
14	Interview Expenses		171,000.00
15	Guest expenses/Orientation		98,835.00
16	Workshop expenses		16,519.00
17	Student & Staff Medical Expenses		2,400.00
18	Guest/ Visiting Faculty Expenses		10,377.00
19	Binding Charges		900.00
20	Cleaning Expenses		54,153.00
21	Housekeeping Expenses		2,277,820.03
22	Meeting Expenses		692.00
23	Postage,Teleg.& Courier		3,159.00
24	Rent Expenses		185,445.00
25	Telephone Expenses		21,530.00
26	Traveling Expenses -Outstation		141,151.00
27	Transportation expenses		43,798.50
28	Utensil Expenses		20,998.74
29	Water Charges		11,475.00
30	Xerox and Cyclostyling		59,101.00
31	Conveyance-Local Travel		948.00
32	Veh Hire-Local Travel		24,029.00
33	Loading & Unloading		622.00
34	Internal Audit Fees		6,277.00
35	Placement Expenses		449.00
36	Accomodation Charges		46,708.00
37	Identity Card & Library Card Expenses		25,316.90
38	Stud.Welfare Expenses		4,118.00
39	Library/Subscription Expenses		108,890.00
40	Tution Fees Concession		207,545.00
41	Newspaper,Magazine, Journals,Books & Periodicals		18,926.00
42	Competition and Sponsorship		26,174.00
43	Fr'ship,Sc'ship&Priz		432.00
44	Function, Festival & Celebration		13,890.00
45	Refreshment		90,823.00
46	Children Allowance		2,032.00
47	MDP Expenses		5,116.00
48	Soft Skill Expenses		145,856.00
49	Internet Expenses		987,557.74
50	Networking Expense		600.00
51	Software Expenses		653,369.00



**Shri Vile Parle Kelavani Mandal's  
Institute of Technology, Dhule**

**Schedules to Income & Expenditure Account as on 31.03.2020**

52	Web Site Expenses		47,200.00
53	SAP Expenses		89,289.00
54	IT Services		321,206.00
55	Lease Rentals Movable Equipments		2,753,197.76
56	Computer Peripherals-Expenses		82,508.85
57	Electricals Expenses		3,365.00
	<b>Total</b>		<b>58,777,108.15</b>

**Tution Fees & Other Fees**

**Schedule - R**

Sr.No	Particulars	Amount
1	Tution Fees	45194195
2	MDP & Consultancy	9,650.00
	<b>Total</b>	<b>45,203,845.00</b>

**Income from Other Sources**

**Schedule - S**

Sr.No	Particulars	Amount
1	Admission Cancellation Charges	4,000.00
2	Miscellaneous Income	6,954.63
3	Transfer Certificate	3,600.00
4	Institute Share from Other Activities	157,446.61
5	Purchase Round Off	4.4
	<b>Total</b>	<b>172,005.64</b>

